

Fairfax India Holdings Corporation *News Release*

TSX Stock Symbol: FIH.U

TORONTO, August 3, 2018

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FAIRFAX INDIA APPOINTS LAUREN TEMPLETON AND SUMIT MAHESHWARI TO ITS BOARD OF DIRECTORS

Fairfax India Holdings Corporation (“Fairfax India”) (TSX:FIH.U) announces that it has appointed Lauren Templeton as an independent director and Sumit Maheshwari as a director.

Ms. Templeton is the founder and President of Templeton and Phillips Capital Management, LLC, a value investing boutique located in Chattanooga, Tennessee, where she is also a registered investment advisor. Ms. Templeton serves on the Board of Trustees at the Baylor School and is a member of Rotary International, serving on the investment committees of each of the Chattanooga Rotary Club 103 and The Rotary Foundation. She is the founder and former President of the Southeastern Hedge Fund Association, Inc. and was previously a member of the Board of Directors of the Memorial Hospital Foundation, the Finance Advisory Board of the University of Tennessee at Chattanooga and served on the Chattanooga Area Chamber of Commerce Board of Directors. Ms. Templeton received a B.A. in Economics from the University of the South. Ms. Templeton is a director of Fairfax Financial Holdings Limited, the parent of Fairfax India.

Mr. Maheshwari is the Managing Director and Chief Executive Officer of Fairbridge Capital Private Limited and has been an integral part of the Fairbridge team since 2011. Prior to joining Fairbridge, Mr. Maheshwari was at KPMG in India in their audit and accounting advisory practices. Mr. Maheshwari is a recognized accounting expert, with particular strength in translating between Indian GAAP, U.S. GAAP and IFRS accounting standards. He is a qualified Chartered Accountant, holds a Master of Business Administration degree from the Indian School of Business, Hyderabad, and Bachelor of Commerce & Master of Commerce degrees from the University of Mumbai. Mr. Maheshwari serves on the board of directors of National Collateral Management Services Limited, NCML Finance Private Limited and Fairchem Specialty Limited, they are investees of Fairfax India.

Fairfax India is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.

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